

EFORT Training

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Forex Trading

For an excellent and beginner friendly introduction to foreign exchange trading please watch this [video](#) .

Once you finish the video you should have a high-level overview of the following:

- What is FOREX trading?
- How does FOREX trading work?

Whenever you run into terms that you do not recognize I recommend finding them on [Investopedia](#)  which will usually include a definition and real world examples to help you understand.

MetaTrader 5

Recommended: Create a demo account (File -> Login to Trade Account -> OK) and use the basic MT5 functionality in order to get acquainted with FOREX trading from the perspective of an actual trader. Feel free to buy/sell/close orders using the demo balance you are provided with.

NOTE: Please do not use any of your actual money.

MT5 allows you to perform much more than simple orders, it provides you with prebuilt functionalities such as:

- [Technical Indicators](#) 
- [Analytical Objects](#) 
- Expert Advisors
- ...and more

MetaQuotesLanguage 5

ML5 is the latest version of the language that is used in order to develop for MT5.

Most of us will be new to using MQL5 but luckily there is a large amount of documentation and articles to guide us:

- [Documentation](#) 
- [Articles](#) 
- *Recommended:* [Beginner Tutorial for MQL5](#) 

NOTE: There will be many times that the documentation may not be clear enough, especially when starting off, searching for your issue in the articles or Google can often lead you to tutorials that will help you significantly.

Standard Library

MQL5 is powerful because it allows users to build their own custom tools for the MT5 platform.

These tools can make use of all the internal features that are a part of MT5 by using the [Standard Library](#) .